

4/18/2005



ANNUAL FINANCIAL REPORT

53A-3-303

Utah School Districts
and Charter Schools

For Fiscal Year Ending
June 30, ~~2007~~
2008

☒ BUDGET 53A-19-101

8/14/2007

Date of Hearing

8/14/2007

Date of Adoption

☐ ACTUAL 53A-3-404

Last Date Budget Amended by Board

18 Morgan

Entity

D'Lynn Poll

8/20/2007

Prepared by

Date

dpoll@morgan.k12.ut.us
email address

I certify that the data contained in this report
are true and correct to the best of my knowledge.

Signature of Business Administrator:

8/30/07

Date

Return the **Budget** report (paper copy)
by **July 15 (Aug 15)** to:

- Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

- School Finance & Statistics
Von Hortin
von.hortin@schools.utah.gov
- Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Date Received @ USOE

ANNUAL FINANCIAL REPORT

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18 Morgan 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	1,566,348	1,556,324	-	1,724,161
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents				
1320 Tuition from Other LEAs Within the State	13,490	48,200		25,100
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents				
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments	81,847	134,300		143,000
1700 Student Activities				
1900 Other Revenues From Local Sources	50,408	61,492		20,000
1910 Rentals		1,500		1,500
1920 Contributions and Donations from Private Sources/Foundation				
1940 Textbooks (Sales and Rentals)				
1950 Other Revenues From Other School Districts				
1960 Other Revenues from Other Local Governments				
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous				
TOTAL REVENUES FROM LOCAL SOURCES	1,712,093	1,801,816	-	1,913,761

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18 Morgan 10 GENERAL FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
3000 REVENUES FROM STATE SOURCES					
Minimum School Programs (From District Summary-Final)					
Regular Basic Programs					
3010	Regular School Program K-12	3,352,163	3,686,948		4,198,292
3015	Necessary Existent Small Schools				435,425
3020	Professional Staff	375,760	408,869		120,672
3025	Administrative Costs	109,440	116,016		
Restricted Basic Programs					
3105	Special Education -- Add-On	322,483	327,209		359,019
3110	Special Education -- Self-Contained	55,771	60,440		85,964
3120	Extended Year Program -- Severely Disabled	2,445	4,584		4,809
3125	Special Education -- State Programs	43,777	43,397		40,000
3155	Applied Technology -- Add-On	303,488	339,059		369,481
3160	Applied Technology -- Set-Aside	15,434	16,352		18,397
3230	Class Size Reduction (State Funds)	269,952	285,317		314,141
TOTAL BASIC SCHOOL PROGRAM GENERATED		4,850,713	5,288,191	-	5,946,200
Other Minimum School Programs					
3211	Gifted and Talented	7,907	8,402		8,900
3212	Advanced Placement	2,814	3,913		3,235
3213	Concurrent Enrollment	96,867	75,437		50,301
3215	At-Risk -- Regular Program	18,600	18,298		19,366
3218	At-Risk -- Homeless and Minority	305	427		
3219	At-Risk -- MESA				
3220	At-Risk -- Gang Prevention				
3221	At-Risk -- Youth-in-Custody				
3255	Quality Teaching Block Grant	241,724	255,481		297,826
3260	Local Discretionary Block Grant	124,474	123,481		122,728
3270	Interventions for Student Success Block Grant	76,024	80,139		85,212
3405	Social Security and Retirement	1,090,895	1,226,252		1,305,562
3415	Pupil Transportation	414,949	432,129		524,603
3423	Out-of-State Tuition				
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program	84,035	110,819		152,022
3521	Electronic High School				
3555	Voted Leeway				11,746
3560	Board Leeway				60,662
3805	K-3 Reading Achievement	58,028	51,007		
3522	Job Enhancement				
3867	Charter School Local Replacement				
TOTAL MINIMUM SCHOOL PROGRAM GENERATED		7,067,335	7,673,976	-	8,588,363
Less Basic Local Levy					
TOTAL STATE SUPPORT AMOUNT *		7,067,335	7,673,976	-	8,588,363
Other State Sources					
3700	Other Revenues From State Sources (Non-MSP)	41,849	19,281		106,156
3710	Driver Education (Behind-the-Wheel)	41,650	40,330		16,000
3866	Charter School Startup (New in FY06)				
3800	Supplementals / Other Bills	105,532	77,924		766,918
3900	Revenues From Other State Agencies		46,158		
TOTAL REVENUES FROM STATE SOURCES		7,256,366	7,857,669	-	9,477,437

* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

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18 Morgan 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
4000 REVENUES FROM FEDERAL SOURCES				
4101 Impact Aid (Title VII)				
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal	7,146			
4500 Restricted Federal Through State	-	52,526		
4520 Programs for the Disabled (IDEA)	316,895	317,936		305,000
4530 Applied Technology Education	38,166	17,807		17,800
4600 Other Restricted Federal Through State	8,991	-		
4700 Federal Received Through Other Agencies		9,000		
4800 No Child Left Behind (NCLB)	110,501	70,443		61,200
4810 Federal Forest Service (in Lieu of Tax)	16,854	6,100		6,000
TOTAL REVENUES FROM FEDERAL SOURCES	498,553	473,812	-	390,000
TOTAL REVENUES, 10 GENERAL FUND	9,467,012	10,133,297	-	11,781,198

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18 Morgan 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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EXPENDITURES

1000 INSTRUCTION				
131 Salaries - Teachers	3,793,819	4,585,813		4,865,033
132 Salaries - Substitute Teachers	45,552	45,300		48,920
161 Salaries - Teacher Aides and Paraprofessionals	307,761	363,819		399,322
100 Salaries - All Other	27,014	15,500		7,500
Total Salaries (100)	4,174,146	5,010,432	-	5,320,775
210 Retirement	604,564	670,723		714,747
220 Social Security	323,631	355,674		363,141
240 Insurance (Health/Dental/Life)	722,770	827,408		881,239
200 Other Benefits		21,756		24,700
Total Benefits (200)	1,650,965	1,875,561	-	1,983,827
300 Purchased Professional and Technical Services	375,993	281,529		297,877
400 Purchased Property Services	3,824	18,350		15,935
500 Other Purchased Services	7,074	9,800		13,500
561 Tuition to Other School Districts Within the State				
562 Tuition to Other School Districts Outside the State				
563 Tuition to Private Schools				
564 Tuition to Educational Service Agencies Within the State				
565 Tuition to Educational Service Agencies Outside the State				
566 Tuition to Charter Schools				
567 Tuition to School Districts for Voucher Payments				
569 Tuition-Other				
Total Other Purchased Services (500)	7,074	9,800	-	13,500
600 Supplies	183,613	220,555		269,821
641 Textbooks	30,039	67,384		60,500
Total Supplies (600)	213,652	287,939	-	330,321
700 Property (Instructional Equipment)	94,464	309,745		392,501
800 Other Objects	55,466	104,029		65,100
810 Dues and Fees				850
Total Other Objects (800)	55,466	104,029	-	65,950
TOTAL INSTRUCTION (1000)	6,575,584	7,897,385	-	8,420,686
2000 SUPPORT SERVICES				
2100 SUPPORT SERVICES - STUDENTS				
141 Salaries - Attendance and Social Work Personnel				132,476
142 Salaries - Guidance Personnel	119,388	128,646		
143 Salaries - Health Services Personnel				
144 Salaries - Psychological Personnel				
152 Salaries - Secretarial and Clerical				
100 Salaries - All Other	43,791	43,500		37,052
Total Salaries (100)	163,179	172,146	-	169,528
210 Retirement	23,502	19,144		20,824
220 Social Security	11,704	9,847		10,134
240 Insurance (Health/Dental/Life)	37,334	24,244		24,492
200 Other Benefits				
Total Benefits (200)	72,540	53,235	-	55,450
300 Purchased Professional and Technical Services	11,535	500		300
400 Purchased Property Services				
500 Other Purchased Services	460	150		300
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	460	150	-	300
600 Supplies	526	3,000		300
700 Property	7,929			300
800 Other Objects	25			
810 Dues and Fees				
Total Other Objects (800)	25	-	-	300
TOTAL STUDENTS (2100)	256,194	229,031	-	226,178

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18 Morgan 10 GENERAL FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF					
115	Salaries - Supervisors & Directors	414	-		
133	Salaries - Sabbatical Leave				70,099
145	Salaries - Media Personnel - Certificated	57,855	64,176		
152	Salaries - Secretarial and Clerical				52,409
162	Salaries - Media Personnel - Noncertificated	51,506	49,271		
100	Salaries - All Other				122,508
	Total Salaries (100)	109,775	113,447	-	19,494
210	Retirement	16,534	16,880		9,486
220	Social Security	8,034	8,680		35,656
240	Insurance (Health/Dental/Life)	27,006	35,301		
200	Other Benefits				64,636
	Total Benefits (200)	51,574	60,861	-	
300	Purchased Professional and Technical Services	941			2,000
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies	2,205	3,000		3,600
644	Library Books	1,994			21,013
650	Periodicals		1,950		1,700
660	Audio Visual Materials	1,634	-		
	Total Supplies (600)	5,833	4,950	-	26,313
700	Property	1,370			
800	Other Objects	89			
810	Dues and Fees				
	Total Other Objects (800)	89	-	-	-
	TOTAL INSTRUCTIONAL STAFF (2200)	169,582	179,258	-	215,457
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION					
110	Salaries - District Board and Administration	15,000	107,359		113,793
115	Salaries - Supervisors and Directors		48,550		51,949
152	Salaries - Secretarial and Clerical	36,693	38,229		35,228
100	Salaries - All Other	107,053			
	Total Salaries (100)	158,746	194,138	-	200,970
210	Retirement	21,139	20,778		21,371
220	Social Security	11,506	10,913		10,680
240	Insurance (Health/Dental/Life)	40,116	41,371		56,926
200	Other Benefits	391	446		500
	Total Benefits (200)	73,152	73,508	-	89,477
300	Purchased Professional and Technical Services	12,408	13,000		13,500
400	Purchased Property Services		-		
500	Other Purchased Services	45,642	56,000		7,950
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	45,642	56,000	-	7,950
600	Supplies	5,762	4,750		6,650
700	Property	2,109	500		2,000
800	Other Objects	12,757	194,500		121,200
810	Dues and Fees		3,500		5,000
	Total Other Objects (800)	12,757	198,000	-	126,200
	TOTAL DISTRICT ADMINISTRATION (2300)	310,576	539,896	-	446,747

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18 Morgan 10 GENERAL FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION					
121	Salaries - Principals and Assistants	281,834	289,265		294,081
152	Salaries - Secretarial and Clerical	154,710	152,916		158,413
100	Salaries - All Other	27,701	21,274		31,568
	Total Salaries (100)	464,245	463,455	-	484,062
210	Retirement	66,998	66,065		70,637
220	Social Security	34,021	35,047		36,512
240	Insurance (Health/Dental/Life)	81,469	87,541		87,564
200	Other Benefits	1,796	2,054		2,247
	Total Benefits (200)	184,284	190,707	-	196,960
300	Purchased Professional and Technical Services	837	-		500
400	Purchased Property Services	774	1,500		2,175
500	Other Purchased Services	5,726	14,700		4,500
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	5,726	14,700	-	4,500
600	Supplies	13,571	15,200		19,450
700	Property		102,100		102,200
800	Other Objects	3,275	3,400		3,400
810	Dues and Fees				
	Total Other Objects (800)	3,275	3,400	-	3,400
TOTAL SCHOOL ADMINISTRATION (2400)		672,712	791,062	-	813,247
2500 SUPPORT SERVICES - CENTRAL					
100	Salaries	102,904	114,695		118,965
210	Retirement	15,145	18,552		17,250
220	Social Security	7,530	8,774		9,108
240	Insurance (Health/Dental/Life)	14,749	18,073		18,083
200	Other Benefits	373	425		475
	Total Benefits (200)	37,797	45,824	-	44,916
300	Purchased Professional and Technical Services	891			5,400
400	Purchased Property Services	405	1,500		750
500	Other Purchased Services	3,096	3,000		2,500
591	Services Purchased From Another District Within the State	1,850	1,550		
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	4,946	4,550	-	2,500
600	Supplies	3,269	4,650		6,050
700	Property	493	750		3,200
800	Other Objects	493	350		1,000
810	Dues and Fees				250
	Total Other Objects (800)	493	350	-	1,250
TOTAL CENTRAL (2500)		151,198	172,319	-	183,031
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES					
180	Salaries - Operation and Maintenance	333,592	330,351		352,582
100	Salaries - All Other				
	Total Salaries (100)	333,592	330,351	-	352,582
210	Retirement	39,746	46,141		46,229
220	Social Security	25,074	25,263		25,885
240	Insurance (Health/Dental/Life)	37,346	33,678		34,302
200	Other Benefits	8,010	9,158		9,300
	Total Benefits (200)	110,176	114,240	-	115,716
300	Purchased Professional and Technical Services	10,250	5,000		6,500
400	Purchased Property Services	41,421	45,320		41,200
500	Other Purchased Services	1,239	1,300		1,700
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	1,239	1,300	-	1,700
600	Supplies	292,591	301,200		277,400
700	Property		200,000		200,000
800	Other Objects	(57,818)	(65,100)		(65,000)
810	Dues and Fees				200
	Total Other Objects (800)	(57,818)	(65,100)	-	(64,800)
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)		731,451	932,311	-	930,298

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18 Morgan 10 GENERAL FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION					
152	Salaries - Secretarial and Clerical	8,119	8,579		9,005
171	Salaries - Supervisors	25,445	26,352		34,873
172	Salaries - Bus Drivers	177,709	183,716		195,050
173	Salaries - Mechanics and Other Garage Employees	38,210	42,894		45,145
174	Salaries - Other (Trainers, etc.)	33,730	8,500		8,000
	Total Salaries (100)	283,213	270,041	-	292,073
210	Retirement	39,803	34,319		47,423
220	Social Security	21,707	21,840		26,585
240	Insurance (Health / Accident / Life)	20,911	40,456		23,373
200	Other Benefits	914	750		1,250
	Total Benefits (200)	83,335	97,365	-	98,631
400	Purchased Property Services	1,750	800		7,550
511	Services from Other LEAs (In State)		3,950		
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance				1,000
515	Payments in Lieu of Transportation - Subsistence				
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance	2,700	3,000		3,100
522	Liability Insurance		2,700		
530	Communications (Telephone and Other)	498	900		1,500
580	Travel / Per Diem	524	500		500
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	3,722	11,050	-	6,100
624	Motor Fuel	81,401	77,500		87,200
625	Natural Gas				
626	Electricity	2,520	2,500		2,500
600	Other Supplies	38,423	42,850		45,000
	Total Supplies (600)	122,344	122,850	-	134,700
730	Equipment	527	3,000		2,000
732	School Buses		189,931		105,000
	Total Property (700)	527	192,931	-	107,000
890	Miscellaneous Expenditures	2,522	1,500		
891	Training	5,784	5,000		4,500
	Total Other Objects (800)	8,306	6,500	-	4,500
TOTAL STUDENT TRANSPORTATION (2700)		503,197	701,537	-	650,554

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18 Morgan 10 GENERAL FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
2900 OTHER SUPPORT SERVICES					
100	Salaries				
210	Retirement				
220	Social Security				
240	Insurance (Health / Accident / Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL OTHER SUPPORT (2900)		-	-	-	-
TOTAL SUPPORT SERVICES (2000)		2,794,910	3,545,414	-	3,465,512
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)					
830	Interest				
TOTAL EXPENDITURES, 10 GENERAL FUND		9,370,494	11,442,799	-	11,886,198

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)					
5200	Transfers In from Other Funds		189,931		105,000
5210	Transfers Out to Other Funds		-		-
5300	Proceeds From Sale of Capital Assets				
5400	Loan Proceeds				
5500	Capital Lease Proceeds				
5900	Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items	(70,449)			
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		(70,449)	189,931	-	105,000

ANNUAL FINANCIAL REPORT

8/27/2007

18 Morgan				
10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008

SUMMARY - 10 GENERAL FUND

REVENUES BY SOURCE				
1000 Total Local	1,712,093	1,801,816	-	1,913,761
3000 Total State	7,256,366	7,857,669	-	9,477,437
4000 Total Federal	498,553	473,812	-	390,000
TOTAL REVENUES	9,467,012	10,133,297	-	11,781,198
EXPENDITURES BY OBJECT				
100 Salaries	5,789,800	6,668,705	-	7,061,463
200 Employee Benefits	2,263,823	2,511,301	-	2,649,613
300 Purchased Professional and Technical Services	412,855	300,029	-	324,077
400 Purchased Property Services	48,174	67,470	-	69,610
500 Other Purchased Services	66,959	96,000	-	36,550
600 Supplies	657,548	744,539	-	801,184
700 Property	106,892	806,026	-	806,901
800 Other Objects	22,593	247,179	-	136,800
TOTAL EXPENDITURES	9,368,644	11,441,249	-	11,886,198
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	98,368	(1,307,952)	-	(105,000)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(70,449)	189,931	-	105,000
NET CHANGE IN FUND BALANCE	27,919	(1,118,021)	-	-
FUND BALANCE - BEGINNING (From Prior Year)	1,090,102	1,118,021		
Adjustments to Beginning Fund Balance (Attach Detail)				
FUND BALANCE - ENDING	1,118,021	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

18 Morgan 21 STUDENT ACTIVITY FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1310	Tuition from Pupils or Parents			
1320	Tuition from Other LEAs Within the State			
1330	Tuition from Other LEAs Outside the State			
1400	Transportation Fees			5,000
1500	Earnings on Investments			11,925
1740	Student Fees			238,484
1750	School Vending			281,890
1800	Community Services Activities			5,000
1900	Other Revenues From Local Sources			55,285
1940	Textbooks (Sales and Rentals)			34,200
TOTAL REVENUES FROM, LOCAL SOURCES		-	-	631,784
3000 REVENUES FROM STATE SOURCES				
3851	Teacher Supply			
3520	School Trust Land			
3405	Social Security and Retirement			
3900	Revenues from Other State Agencies			
TOTAL REVENUES FROM STATE SOURCES		-	-	-
4000 REVENUES FROM FEDERAL SOURCES				
4900	Other Revenues From Federal Sources			
TOTAL REVENUES FROM FEDERAL SOURCES		-	-	-
TOTAL REVENUES, 21 STUDENT ACTIVITY FUND		-	-	631,784

EXPENDITURES

1000 INSTRUCTIONAL				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
Total Benefits (200)		-	-	-
300	Purchased Professional and Technical Services			40,610
400	Purchased Property Services			12,500
500	Other Purchased Services			124,820
600	Supplies			237,983
700	Property			97,843
800	Other Objects			110,368
810	Dues and Fees			7,660
Total Other Objects (800)		-	-	118,028
TOTAL OTHER SERVICES (1000)		-	-	631,784
2000 SUPPORT SERVICES				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
Total Benefits (200)		-	-	-
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
800	Other Objects			
810	Dues and Fees			
Total Other Objects (800)		-	-	-

TOTAL SUPPORT SERVICES (2000)	-	-	-	-
3300 COMMUNITY SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL COMMUNITY SERVICES (3300)	-	-	-	-
TOTAL EXPENDITURES, 21 STUDENT ACTIVITY FUND	-	-	-	631,784

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - 21 STUDENT ACTIVITY FUND

REVENUES BY SOURCE				
1000 Total Local	-	-	-	631,784
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
TOTAL REVENUES	-	-	-	631,784
EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	40,610
400 Purchased Property Services	-	-	-	12,500
500 Other Purchased Services	-	-	-	124,820
600 Supplies	-	-	-	237,983
700 Property	-	-	-	97,843
800 Other Objects	-	-	-	118,028
TOTAL EXPENDITURES	-	-	-	631,784
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING (From Prior Year)				

Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING

Explanation (5900 and Adjustment to Beginning Fund Balance)

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TOTAL FUND BALANCES	162,330	-
TOTAL LIABILITIES AND FUND BALANCES	162,330	-

18 Morgan 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	163,953	179,173	-	205,961
1200 Local Governmental Units Other Than LEAs	27,074			
1310 Tuition from Pupils or Parents		22,300		21,200
1320 Tuition from Other LEAs Within the State				
1330 Tuition from Other LEAs Outside the State				
1400 Transportation Fees				
1500 Earnings on Investments				
1800 Community Services Activities				
1900 Other Revenues From Local Sources		26,037		28,100
1940 Textbooks (Sales and Rentals)				
TOTAL REVENUES FROM, LOCAL SOURCES	191,027	227,510	-	255,261
3000 REVENUES FROM STATE SOURCES				
3115 Preschool-Handicapped	38,059	30,849		34,937
3209 Adult High School	22,721	28,412		19,796
3210 Adult Basic Skills				
3405 Social Security and Retirement				
3900 Revenues from Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES	60,780	59,261	-	54,733
4000 REVENUES FROM FEDERAL SOURCES				
4522 Preschool		9,090	-	9,000
4580 Adult Education				
4900 Other Revenues From Federal Sources				
TOTAL REVENUES FROM FEDERAL SOURCES	-	9,090	-	9,000
TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND	251,807	295,861	-	318,994

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18 Morgan 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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EXPENDITURES

3000 OPERATION OF NONINSTRUCTIONAL SERVICES				
3200 OTHER SERVICES				
100 Salaries	111,342	135,909		118,195
210 Retirement	11,378	14,372		15,088
220 Social Security	8,123	11,354		8,938
240 Insurance (Health/Dental/Life)	9,638	10,779		11,739
200 Other Benefits	32			40
Total Benefits (200)	29,171	36,505	-	35,805
300 Purchased Professional and Technical Services	46,765	46,500		50,025
400 Purchased Property Services	5,933	4,400		2,705
500 Other Purchased Services	4,322	20,228		28,280
600 Supplies	1,197	11,000		12,700
700 Property	3,760	2,300		94,965
800 Other Objects	1,391	7,938		6,000
810 Dues and Fees	130			1,400
Total Other Objects (800)	1,521	7,938	-	7,400
TOTAL OTHER SERVICES (3200)	204,011	264,780	-	350,075
3300 COMMUNITY SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL COMMUNITY SERVICES (3300)	-	-	-	-
TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND	204,011	264,780	-	350,075

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items	(7,547)			
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(7,547)	-	-	-

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18 Morgan				
23 NON K-12 PROGRAMS FUND	ACTUAL	FINAL	ACTUAL	ORIGINAL
	FY 2006	BUDGET	FY 2007	BUDGET
		FY 2007		FY 2008

SUMMARY - 23 NON K-12 PROGRAMS FUND

REVENUES BY SOURCE				
1000 Total Local	191,027	227,510	-	255,261
3000 Total State	60,780	59,261	-	54,733
4000 Total Federal	-	9,090	-	9,000
TOTAL REVENUES	251,807	295,861	-	318,994
EXPENDITURES BY OBJECT				
100 Salaries	111,342	135,909	-	118,195
200 Employee Benefits	29,171	36,505	-	35,805
300 Purchased Professional and Technical Services	46,765	46,500	-	50,025
400 Purchased Property Services	5,933	4,400	-	2,705
500 Other Purchased Services	4,322	20,228	-	28,280
600 Supplies	1,197	11,000	-	12,700
700 Property	3,760	23,381	-	63,834
800 Other Objects	1,521	7,938	-	7,400
TOTAL EXPENDITURES	204,011	264,780	-	350,075
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	47,796	31,081	-	(31,081)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(7,547)	-	-	-
NET CHANGE IN FUND BALANCE	40,249	31,081	-	(31,081)
FUND BALANCE - BEGINNING (From Prior Year)	116,345			31,081
Adjustment to Beginning Fund Balance (Add Explanation)	6,836			
FUND BALANCE - ENDING	163,430	31,081	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)				

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18 Morgan 31 DEBT SERVICE FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	431,499	468,901	-	1,118,133
1500 Earnings on Investments				
1900 Other Revenues From Local Sources				
TOTAL REVENUES FROM LOCAL SOURCES	431,499	468,901	-	1,118,133
3000 REVENUES FROM STATE SOURCES				
3650 Capital Outlay Foundation				
TOTAL REVENUES FROM STATE SOURCES	-	-	-	-
TOTAL REVENUES, 31 DEBT SERVICE FUND	431,499	468,901	-	1,118,133

EXPENDITURES

5000 DEBT SERVICE				
830 Interest	116,484	104,057		1,151,132
840 Redemption of Principal	300,000	315,000		330,000
845 Debt Issuance Costs on Refundings				
890 Miscellaneous Expenditures	1,626	3,500		2,000
TOTAL EXPENDITURES, 31 DEBT SERVICE FUND	418,110	422,557	0	1,483,132

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5120 Premium or Discount on the Issuance of Refunding Bonds				
5130 Issuance of Refunding Bonds				
5140 Payment to Refunded Bonds Escrow				
5200 Transfers In from Other Funds				80,315
5201 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Attach Detail)				
6000 OTHER ITEMS				
6300 Special Items				
6400 Extraordinary Items	(21,874)			
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(21,874)	-	-	80,315

SUMMARY - 31 DEBT SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	431,499	468,901	-	1,118,133
3000 Total State	-	-	-	-
TOTAL REVENUES	431,499	468,901	-	1,118,133
EXPENDITURES BY OBJECT				
800 Other Objects	418,110	422,557	-	1,483,132
TOTAL EXPENDITURES	418,110	422,557	-	1,483,132
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	13,389	46,344	-	(364,999)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(21,874)	-	-	80,315
NET CHANGE IN FUND BALANCE	(8,485)	46,344	-	(284,684)
FUND BALANCE - BEGINNING (From Prior Year)	246,825	238,340		284,684
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	238,340	284,684	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

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TOTAL LIABILITIES AND FUND BALANCES	1,604,450			
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18 Morgan 32 CAPITAL PROJECTS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	1,594,321	1,816,132	0	1,647,528
1500 Earnings on Investments	50,350	40,000		550,000
1900 Other Revenues From Local Sources	400			
TOTAL REVENUES, LOCAL SOURCES	1,645,071	1,856,132	0	2,197,528
3000 REVENUES FROM STATE SOURCES				
3000 Other State Revenues				
3650 Capital Outlay Foundation	16,655	69,827	0	
TOTAL REVENUES, STATE SOURCES	16,655	69,827	0	0
4000 REVENUES FROM FEDERAL SOURCES				
4000 Revenues from Federal Sources				
TOTAL REVENUES, FEDERAL SOURCES	0	0	0	0
TOTAL REVENUES, 32 CAPITAL PROJECTS FUND	1,661,726	1,925,959	0	2,197,528

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18 Morgan 32 CAPITAL PROJECTS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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EXPENDITURES

0002 TAX RATE PROGRAM				
2600 OPERATION AND MAINTENANCE OF FACILITIES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits	0	0	0	0
300 Purchased Professional and Technical Services	783	800		
400 Purchased Property Services	14,061	21,000		41,250
500 Other Purchased Services				
600 Supplies	95,566	69,000		
700 Property	138,741	118,699		200,000
800 Other Objects	48,747			
810 Dues and Fees				
Total Other Objects (800)	48,747	0	0	0
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	297,898	209,499	0	241,250
10% OF BASIC PROGRAM				
1000 INSTRUCTION (10% of Basic)				
600 Supplies				
641 Textbooks	25,833	49,200		53,000
Total Supplies (600)	25,833	49,200	0	53,000
730 Equipment		184,420		344,500
TOTAL INSTRUCTION (1000)	25,833	233,620	0	397,500
2000 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2100 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2200 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2500 SUPPORT SERVICES - CENTRAL (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL EXPENDITURES CENTRAL (2500)	0	0	0	0
2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)				
600 Supplies		62,928		67,500
730 Equipment		88,122		27,195
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	0	151,050	0	94,695
2700 STUDENT TRANSPORTATION (10% of Basic)				
600 Supplies				
730 Equipment				
732 School Buses	187,391	0		
Total Property (700)	187,391	0	0	0
TOTAL STUDENT TRANSPORTATION (2700)	187,391	0	0	0
2900 OTHER SUPPORT SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL OTHER SUPPORT (2900)	0	0	0	0

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18 Morgan 32 CAPITAL PROJECTS FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)					
460	Construction and Remodeling				
710	School Sites	35,475	0		
720	Buildings	14,751	0		
731	Machinery				
733	Furniture and Fixtures				
734	Technology Equipment				
735	Non-Bus Vehicles				
739	Other Equipment				
	Total Property (700)	50,226	0	0	0
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)		50,226	0	0	0
5000 DEBT SERVICES (10% of Basic)					
800	Other Objects				
830	Interest	176,099	102,260		101,345
840	Redemption of Principal	75,142	202,740		203,655
	Total Other Objects (800)	251,241	305,000	0	305,000
TOTAL DEBT SERVICE (5000)		251,241	305,000	0	305,000
TOTAL EXPENDITURES, 10% OF BASIC PROGRAM		514,691	689,670	0	797,195
4502 BUILDING ACQUISITION AND CONSTRUCTION					
100	Salaries				
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	0	0	0	0
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
460	Construction and Remodeling	46,550	2,936,552		25,882,695
	Total Property (400)	46,550	2,936,552	0	25,882,695
500	Other Purchased Services				
600	Supplies - New Buildings				
641	Textbooks - New Buildings				
644	Library Books-New Libraries				
	Total Supplies (600)	0	0	0	0
710	Land and Improvements		4,900		170,000
720	Buildings		16,417		126,520
731	Machinery				
732	School Buses				
733	Furniture and Fixtures				
734	Technology Equipment				
735	Non-Bus Vehicles				
739	Other Equipment				
	Total Property (700)	0	21,317	0	296,520
800	Other Objects				
830	Interest				
840	Redemption of Principal				
	Total Other Objects (800)	0	0	0	0
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)		46,550	2,957,869	0	26,179,215
TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND		859,139	3,857,038	0	27,217,660

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18 Morgan 32 CAPITAL PROJECTS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5110 Face Amount of Bonds Issued		25,000,000		
5120 Premium or Discount on the Issuance of Bonds				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds		189,931		185,315
5400 Loan Proceeds				
5300 Proceeds From Sale of Capital Assets				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items	(60,115)			
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(60,115)	25,189,931	-	185,315

SUMMARY - 32 CAPITAL PROJECTS FUND

REVENUES BY SOURCE				
1000 Total Local	1,645,071	1,856,132	-	2,197,528
3000 Total State	16,655	69,827	-	-
4000 Total Federal	-	-	-	-
TOTAL REVENUES	1,661,726	1,925,959	-	2,197,528
EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	783	800	-	-
400 Purchased Property Services	60,611	2,957,552	-	25,923,945
500 Other Purchased Services	-	-	-	-
600 Supplies	121,399	181,128	-	120,500
700 Property	376,358	412,558	-	868,215
800 Other Objects	299,988	305,000	-	305,000
TOTAL EXPENDITURES	859,139	3,857,038	-	27,217,660
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	802,587	(1,931,079)	-	(25,020,132)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(60,115)	25,189,931	-	185,315
NET CHANGE IN FUND BALANCE	742,472	23,258,852	-	(24,834,817)
FUND BALANCE - BEGINNING (From Prior Year)	833,493	1,575,965		24,834,817
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	1,575,965	24,834,817	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

TOTAL REVENUES, 40 BUILDING RESERVE FUND	0	0	0	0
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EXPENDITURES

4000 FACILITIES ACQUISITION AND CONSTRUCTION				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
700 Property				
800 Other Objects				
TOTAL EXPENDITURES, 40 BUILDING RESERVE FUND	0	0	0	0

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

TEST SCHOOL DISTRICT XX 40 BUILDING RESERVE FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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SUMMARY - 40 BUILDING RESERVE FUND

REVENUES BY SOURCE				
1000	Total Local	-	-	-
3000	Total State	-	-	-
TOTAL REVENUES		-	-	-
EXPENDITURES BY OBJECT				
100	Salaries	-	-	-
200	Employee Benefits	-	-	-
300	Purchased Professional and Technical Services	-	-	-
400	Purchased Property Services	-	-	-
700	Property	-	-	-
800	Other Objects	-	-	-
TOTAL EXPENDITURES		-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES		-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-
NET CHANGE IN FUND BALANCE		-	-	-
FUND BALANCE - BEGINNING (From Prior Year)				
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING		-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)				

Date of public notice stating the purpose for which expenditures are to be made:

_____ Date

Revenues are limited by state law (53A-23-102), to any local or state capital outlay funds.

Expenditures are limited by state law (53A-23-101), to meet the capital outlay costs of the school district, including costs for planning, constructing, replacing, improving, equipping, and furnishing school buildings and purchasing school sites.

EOF

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18 Morgan		ACTUAL	FINAL	ACTUAL	ORIGINAL
49 or 51 FOOD SERVICE FUND		FY 2006	BUDGET	FY 2007	BUDGET
			FY 2007		FY 2008
1620	Sales to Adults	22,147	18,500		27,500
1690	Other Revenues From Local Sources				7,500
1930	Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
TOTAL REVENUES, LOCAL SOURCES		306,486	298,500	0	355,246
3000 REVENUES FROM STATE SOURCES					
3700	Miscellaneous State Revenues	0	0		
3770	School Lunch	111,393	78,215		95,000
TOTAL REVENUES, STATE SOURCES		111,393	78,215	0	95,000
4000 REVENUES FROM FEDERAL SOURCES					
4571	Lunch Reimbursement	53,207	57,886		68,000
4572	Lunch Reimbursement (Free and Reduced Meals)	93,366	93,807		103,000
4573	Special Milk Reimbursement				
4574	Breakfast Reimbursement				
4575	Child and Adult Care Food Program				
4578	NET (Nutritional Education and Training Program)				
4579	Other Child Nutrition Program Revenue				
4970	Donated Commodities	42,546	20,000		20,000
TOTAL REVENUES, FEDERAL SOURCES		189,119	171,693	0	191,000
TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND		606,998	548,408	0	641,246

EXPENSES/EXPENDITURES

3100 FOOD SERVICES					
100	Salaries	214,189	200,035		220,018
210	Retirement	29,163	30,078		28,300
220	Social Security	15,905	16,378		17,100
240	Insurance (Health/Dental/Life)	48,689	49,288		46,168
200	Other Benefits		3,300		4,000
Total Benefits (200)		93,757	99,044	0	95,568
300	Purchased Professional and Technical Services	455	500		500
400	Purchased Property Services	4,476	4,500		8,000
500	Other Purchased Services	75	250		500
600	Non-Food Supplies	32,834	23,100		32,554
630	Food	232,538	225,000		230,000
Total Supplies (600)		265,372	248,100	0	262,554
700	Property	22,794	67,739		36,000
780	Depreciation - Enterprise Funds				
Total Property (700)		22,794	67,739	0	36,000
800	Other Objects	13,842	14,163		18,106
810	Dues and Fees				
Total Other Objects (800)		13,842	14,163	0	18,106
TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND		614,960	634,331	0	641,246

OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)					
5200	Transfers In from Other Funds				
5210	Transfers Out to Other Funds				
5900	Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-	-

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18 Morgan 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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SUMMARY - 49 or 51 FOOD SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	306,486	298,500	-	355,246
3000 Total State	111,393	78,215	-	95,000
4000 Total Federal	189,119	171,693	-	191,000
TOTAL REVENUES	606,998	548,408	-	641,246
EXPENSES / EXPENDITURES BY OBJECT				
100 Salaries	214,189	200,035	-	220,018
200 Employee Benefits	93,757	99,044	-	95,568
300 Purchased Professional and Technical Services	455	500	-	500
400 Purchased Property Services	4,476	4,500	-	8,000
500 Other Purchased Services	75	250	-	500
600 Supplies	265,372	248,100	-	262,554
700 Property	22,794	67,739	-	36,000
800 Other Objects	13,842	14,163	-	18,106
TOTAL EXPENSES/EXPENDITURES	614,960	634,331	-	641,246
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES	(7,962)	(85,923)	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN NET ASSETS / FUND BALANCE	(7,962)	(85,923)	-	-
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)	93,885	85,923		
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
NET ASSETS / FUND BALANCE - ENDING	85,923	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

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18 Morgan OTHER GOVERNMENTAL AND ENTERPRISE FUNDS				
BALANCE SHEET		Balances at June 30, 2006		Balances at June 30, 2007
8100 ASSETS				
8110	Cash in Banks and On Hand	352,917		-
8120	Investments	45,413		-
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	-		-
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8135	Due from Other Funds			
8140	Inventories			
8150	Prepaid Expenditures / Expenses	210		
8190	Other Current Assets	-		-
8200	Capital Assets, Net of Accum. Depreciation - Enterprise Funds			
8300	Other Assets - Enterprise Funds			
TOTAL ASSETS		398,540		-
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	-		-
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Current Liabilities	-		-
9600	Long-term Liabilities - Enterprise Funds			
TOTAL LIABILITIES		-		-
9800 NET ASSETS / FUND BALANCES				
Net Assets of Enterprise Funds:				
9810	Net Assets Invested in Capital Assets, Net of Related Debt			
9820	Restricted Net Assets			
9830	Unrestricted Net Assets			
Fund Balances of Governmental Funds:				
9841	Reserved for Encumbrances and Commitments			
9842	Reserved for Inventories			
9848	Reserved for Other			
9852	Unreserved, Designated for Unrestricted Programs	398,540		
9853	Unreserved, Designated for Employee Benefit Obligations			
9854	Unreserved, Designated for Other	-		-
9859	Unreserved, Undesignated Fund Balance	-		-
TOTAL NET ASSETS / FUND BALANCES		398,540		-
TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES		398,540		-

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18 Morgan OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1200 Local Governmental Units Other Than LEAs	5,530	17,295		25,680
1300 Tuition				
1500 Earnings on Investments	6,667	2,000		2,800
1700 District Activities				
1750 Enterprise Activities (School Vending and Stores)		14,800		
1800 Community Services Activities	51,740	53,955		66,480
1900 Other Revenues From Local Sources	688,428	275,000		
1910 Rentals				
1920 Contributions and Donations From Private Sources	41,588	38,000		26,000
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
1970 Operating Revenues - Enterprise Funds				
TOTAL REVENUES, LOCAL SOURCES	793,953	401,050	0	120,960
3000 REVENUES FROM STATE SOURCES				
3700 Miscellaneous State Revenues				
3900 Revenues From Other State Agencies				
TOTAL REVENUES, STATE SOURCES	0	0	0	0
4000 REVENUES FROM FEDERAL SOURCES				
4100 Unrestricted Revenue Direct From Federal				
4200 Unrestricted Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4400 Restricted Revenue Through State				
TOTAL REVENUES, FEDERAL SOURCES	0	0	0	0
TOTAL REVENUES, OTHER FUNDS	793,953	401,050	0	120,960

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18 Morgan OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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EXPENSES/EXPENDITURES

1000 INSTRUCTION				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies		300,000		
700 Property				
780 Depreciation-Enterprise Funds				
Total Property (700)	0	0	0	0
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
TOTAL INSTRUCTION (1000)	0	300,000	0	0
2000 SUPPORT SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
780 Depreciation-Enterprise Funds				
Total Property (700)	0	0	0	0
800 Other Objects				
810 Dues and Fees				30,000
Total Other Objects (800)	0	0	0	30,000
TOTAL SUPPORT SERVICES (2000)	0	0	0	30,000
3000 NONINSTRUCTIONAL SERVICES				
100 Salaries	23,309	24,060		29,600
210 Retirement				
220 Social Security	1,710	2,450		2,100
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	1,710	2,450	0	2,100
300 Purchased Professional and Technical Services	14,028	14,330		14,850
400 Purchased Property Services	1,366	2,500		1,850
500 Other Purchased Services		100		1,000
600 Supplies	677,486	12,550		15,400
700 Property	33,344	9,950		54,610
780 Depreciation-Enterprise Funds				
Total Property (700)	33,344	9,950	0	54,610
800 Other Objects	26,909	5,110		700
810 Dues and Fees	1,686	30,000		850
Total Other Objects (800)	28,595	35,110	0	1,550
TOTAL NONINSTRUCTIONAL SERVICES (3000)	779,838	101,050	0	120,960
TOTAL EXPENDITURES, OTHER FUNDS	779,838	401,050	0	150,960

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18 Morgan OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5500 Capital Leases Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - OTHER FUNDS

REVENUES BY SOURCE				
1000 Total Local	793,953	401,050	-	120,960
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
TOTAL REVENUES	793,953	401,050	-	120,960
EXPENSES / EXPENDITURES BY OBJECT				
100 Salaries	23,309	24,060	-	29,600
200 Employee Benefits	1,710	2,450	-	2,100
300 Purchased Professional and Technical Services	14,028	14,330	-	14,850
400 Purchased Property Services	1,366	2,500	-	1,850
500 Other Purchased Services	-	100	-	1,000
600 Supplies	677,486	312,550	-	15,400
700 Property	33,344	9,950	-	54,610
800 Other Objects	28,595	35,110	-	1,550
TOTAL EXPENSES / EXPENDITURES	779,838	401,050	-	120,960
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES	14,115	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN NET ASSETS / FUND BALANCE	14,115	-	-	-
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)	384,425			
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
NET ASSETS / FUND BALANCE - ENDING	398,540	-	-	-

Explanation! (5900 and Adjustment to Beginning Fund Balance)

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18 Morgan SUMMARY - ALL FUNDS	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
REVENUES BY SOURCE				
1000 Total Local	5,080,129	5,053,909	-	5,960,889
3000 Total State	7,445,194	8,064,972	-	9,627,170
4000 Total Federal	687,672	654,595	-	590,000
TOTAL REVENUES	13,212,995	13,773,476	-	16,178,059
EXPENDITURES BY OBJECT				
100 Salaries	6,138,640	7,028,709	-	7,429,276
200 Employee Benefits	2,388,461	2,649,300	-	2,783,086
300 Purchased Professional and Technical Services	474,886	362,159	-	389,452
400 Purchased Property Services	120,560	3,036,422	-	26,006,110
500 Other Purchased Services	71,356	116,578	-	66,330
600 Supplies	1,723,002	1,497,317	-	1,212,338
700 Property	543,148	1,298,573	-	1,860,691
800 Other Objects	784,649	1,031,947	-	1,951,988
TOTAL EXPENDITURES	12,244,702	17,021,005	-	41,699,271
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	968,293	(3,247,529)	-	(25,521,212)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(159,985)	25,379,862	-	370,630
NET CHANGE IN FUND BALANCE	808,308	22,132,333	-	(25,150,582)
FUND BALANCE - BEGINNING (From Prior Year)	2,765,075	3,018,249	-	25,150,582
Adjustments to Beginning Fund Balance	6,836	-	-	-
FUND BALANCE - ENDING	3,580,219	25,150,582	-	-

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18 Morgan

Detail Schedule of Property Tax

	2005-2006		2006-2007			2007-2008	
	TAX RATE	ACTUAL REVENUE	TAX RATE	AMOUNT BUDGETED	ACTUAL REVENUE	TAX RATE	AMOUNT ANTICIPATED
10 GENERAL FUND							
Basic Program (53A-17a-135)	.001702	960,325	.001515	803,019		.001311	944,533
Voted Leeway (53A-17a-133)							
Board Leeway (53A-17a-134) (Class Size Reduction)	.000400	204,244	.000400	203,512		.000400	288,627
Board Leeway (53A-17a-151) (Reading Program)						.000050	36,078
P.L. 81-874 (53A-17a-143)							
Transportation (53A-17a-127)	.000092	57,725	.000092	48,352		.000092	66,384
Tort Liability (63-30-27)	.000034	17,673	.000034	17,800		.000025	18,039
Redemptions - Basic Levy		22,219		145,979			
Redemptions - Voted Leeway							
Redemptions - Special Transportation		555		6,891			
Redemptions - Tort Liability							
Redemptions - Reading Levy							
Vehicle Fees in Lieu of Tax (59-2-405) - Basic		279,953		312,119			350,000
Vehicle Fees in Lieu of Tax (59-2-405) - Sp. Trans.		16,232		14,902			16,000
Vehicle Fees in Lieu of Tax (59-2-405) - Tort Liab.		7,422		3,750			4,000
Vehicle Fees in Lieu of Tax - Voted Leeway							
Vehicle Fees in Lieu of Tax - Reading							500
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL GENERAL FUND NO. 10	.002228	1,566,348	.002041	1,556,324	0	.001878	1,724,161
23 NON K-12 PROGRAMS FUND							
Recreation (11-2-7)	.000235	133,207	.000235	123,508		.000230	165,961
Vehicle Fees in Lieu of Tax (59-2-405)		28,702		38,064			40,000
Tax Sales and Redemptions & Other	xxx	2,044	xxx	17,601		xxx	
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL NON K-12 FUND NO. 23	.000235	163,953	.000235	179,173	0	.000230	205,961
31 DEBT SERVICE FUND							
Gen Oblg Debt (11-14-19/53A-17a-145/ 53A-21-103)	.000615	352,675	.000615	323,224		.001411	1,018,133
Vehicle Fees in Lieu of Tax (59-2-405)		75,114		99,614			100,000
Tax Sales and Redemptions & Other	xxx	3,710	xxx	46,063		xxx	
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL DEBT SERVICE FUND NO. 31	.000615	431,499	.000615	468,901	0	.001411	1,118,133
32 CAPITAL PROJECTS FUND							
Capital Outlay Foundation (53A-21-101 thru 105)	.001125	622,377	.001125	591,263		.000882	636,423
10% of Basic (53A-17a-145)	.001114	695,080	.001241	652,229		.000858	619,105
Voted Capital (53A-16-110)							
Vehicle Fees in Lieu of Tax (59-2-405) Cap Found		157,831		182,222			190,000
Vehicle Fees in Lieu of Tax (59-2-405) 10% Basic		109,250		201,011			202,000
Tax Sales and Redemptions Cap Foundation	xxx	9,783	xxx	84,262		xxx	
Tax Sales and Redemptions 10% of Basic		0		92,951			
Judgement Recovery (59-2-1328)	.000327	0		12,194			
Tax Refunds	xxx		xxx			xxx	
TOTAL CAPITAL PROJECTS FUND NO. 32	.002566	1,594,321	.002366	1,816,132	0	.001740	1,647,528
TOTAL OF ALL FUNDS							
TOTALS - ALL FUNDS	.005644	3,756,121	.005257	4,020,530	0	.005259	4,695,783